

2024 1



17

[2008]26

()

2018 11 28

<

>

2018 39

2020 1 14

[2020]102

2020 4 30



A T+0



30

2023 9 30 2023 11



.....	2
.....	1
.....	2
.....	7
.....	22
.....	25
.....	31
.....	32
.....	33
.....	44
.....	57
.....	59
.....	60
.....	66
.....	68
.....	71
.....	72
.....	79
.....	86
.....	88
.....	104
.....	120
.....	121
.....	126
.....	128





1

200

2

3

4

5

6

7

8

2020 9 1

9

10

2003 10 28

2012 12 28

2013 6 1

2015 4 24

<

>

11

2013 3 15

6 1

12		2019	7	26		9	1
13		2014	7	7		8	8
14				2017	8	31	
10	1						
15							
16				/			
17							
18							
19							
20							
21							
22							
23							
24							

25

26

27

28

29

30

31

32

33

34 T

35 $T+n$ T n (T)

36

37

38

39

40

41

42

43

44

(

)

10%

45

46

47

48

49

50

51

52

10

53

54

55 A

56 C















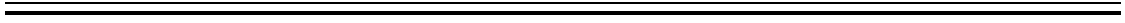


















22 100005

22 100005

1992 10 14

15387223983

[1992 391]

[2005]25

010 85238667

010 85238680

6

49

2005 2 23

2023 3

8886

142

33402.06



1

2

3

1

1

		1	2	27	28
	1995 7 31				
	482725.6868				
		1	3	B	42
	010-65051166				
2					
1					
		22			
	1992 10 14				
	153.87				
	http://www.hxb.com.cn/				
	95577				
2					
				2666	
L4601-L4608					
	95532				
	http://www.china-invs.cn/				
3					
		1			
	1983 10 31				
	95566				
	https://www.boc.cn/				
4					

4000988511

4000888816

<http://kenterui.jd.com/>

5

190 2

95021 4001818188

fund.eastmoney.com

6

12

95528

www.spdb.com.cn

7

()

1088 7 (6)

400-821-9031

www.lufunds.com

8

9

(0519)96005

www.jnbank.com.cn

9

969 3 5 599

4000-766-123

www.fund123.cn

11

1 4 401-2

400-055-5728

<http://www.hcfunds.com>

12

1500 8 M

400

www.duxiaoman.com

16

1 A 201

95017

1 8

www.tenganxinxi.com

17

17

010-50938888

010-50938828

68

19

68

19

021-31358666

021-31358600

1

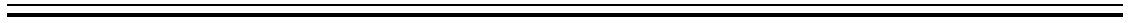
8

1

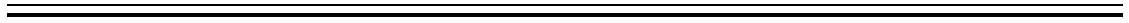
8

010-85085000

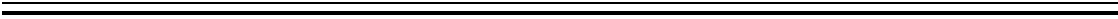
010-85185111



1 14 [2010]53 2010 3 8 2010
2010 3 24 2010 3 29
2018 11 30
< >
2018 39
2020 4 30



200
5000
20
50
2024 12 31
2024 12 31
12 31



1

2

3

1

2

3



1

1

2

0.01

0.01

3

4

5

1

A

C

A		C
M		
M 100	1.50%	0%
100 M 300	1.00%	
300 M 500	0.60%	
M 500	1000	

2

T	A	C
T 7	1.5%	1.5%
7 T 30	0.75%	0.50%
30 T 1	0.5%	0.3%
T 1	0	0

1 A

/(1)

/ A

=

/ A

2

1.50% 5 A 1.0500

50,000/ 1 1.50% 49261.08

50,000 49261.08 738.92

49261.08/1.0500 46915.31

5 A A

1.0500 46915.31 A

550 A

1000 A 1.0500

:

1000

5,500,000-1000 5,499,000

5,499,000/1.0500 5,237,142.86

550 A A

1.0500 5,237,142.86 A



2 C

= / C

550

C

0

C

1.0500

:

5,500,000/1.0500 5,238,095.24

550

C

C

1.0500

5,238,095.24 C

2

T

=

2

5

A

5

1.50%

A

1.0500

=50,000 1.0500=52,500

52,500 1.50%=787.50

=52,500 787.50 51,712.50

5

A

5

A

1.0500

51,712.50

5

C

375



0.00%

C

1.0200

=50,000 1.0200=51,000

51,000 0.00%=0.00

=51,000 0 51,000

5

C

375

C

1.0200

51,000.00

3

T

=T

/T

4

5

T

T+1

1

2

3

4

5

6

50%

7

50%

50%

8

1 2 3 5 6 8

7

1

2

3

4

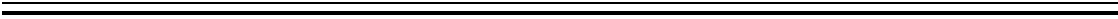
5

6

50%

7

4



1

(

)

10%

2

1

2

10%

3

10%



1

2

4

2

()

20

3

3

1

2

1

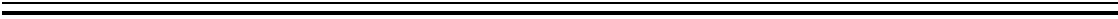
1

3

1

1





()

0%-85%

50%

5%



2

Equity Risk Premium

Earning Yield P/E

300

5 AAA

1 10 5 5%

20%-65%

2 10 5 5%

0%-45%

3

1

2



4

5

PMI

6

EPS

7

40%-85%

20%-65%

0%-45%

3

alpha

YTM



4

5

6

MBS

ABS

1

1

0%-85%

	50%		
2			
5%			
3			
	A+H		10
4			
		A+H	
10			
5			
	10		
6			
20			
7		()	
	10		
8			
			10
9		BBB	

15%

30%

13

1

10%

2

95%

3

AB

20%

20%

4

15%

16

140%

17

18

2 9 14 15

10

6

2

1

2

3

4

5

6

7



() 5% 25%+ 5%+ 65%+ 800

800

30% 65% 5%





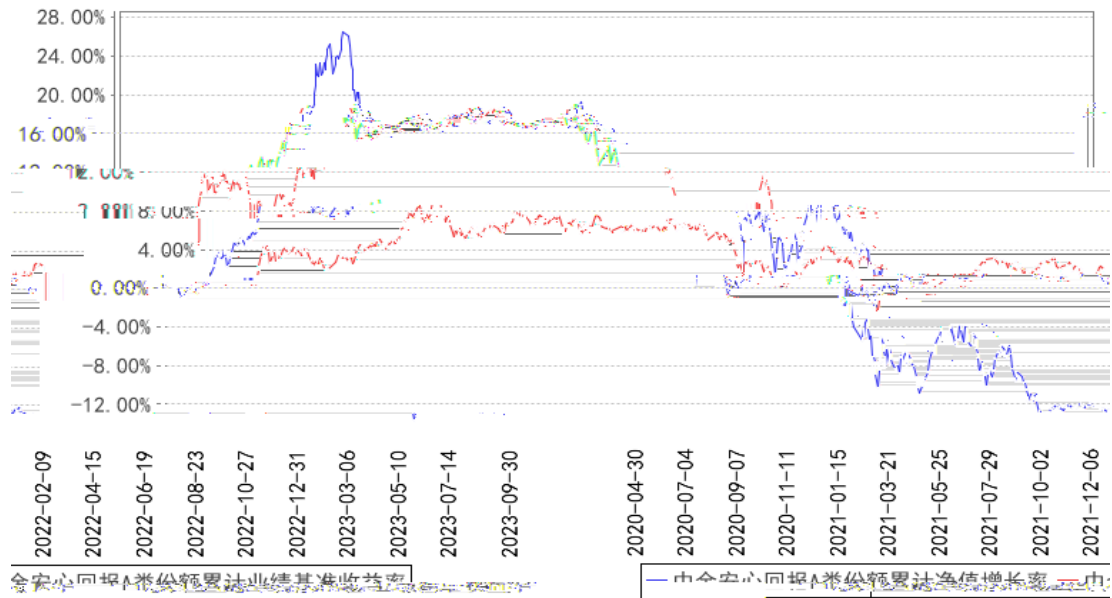
2020 4 30

2023 9 30

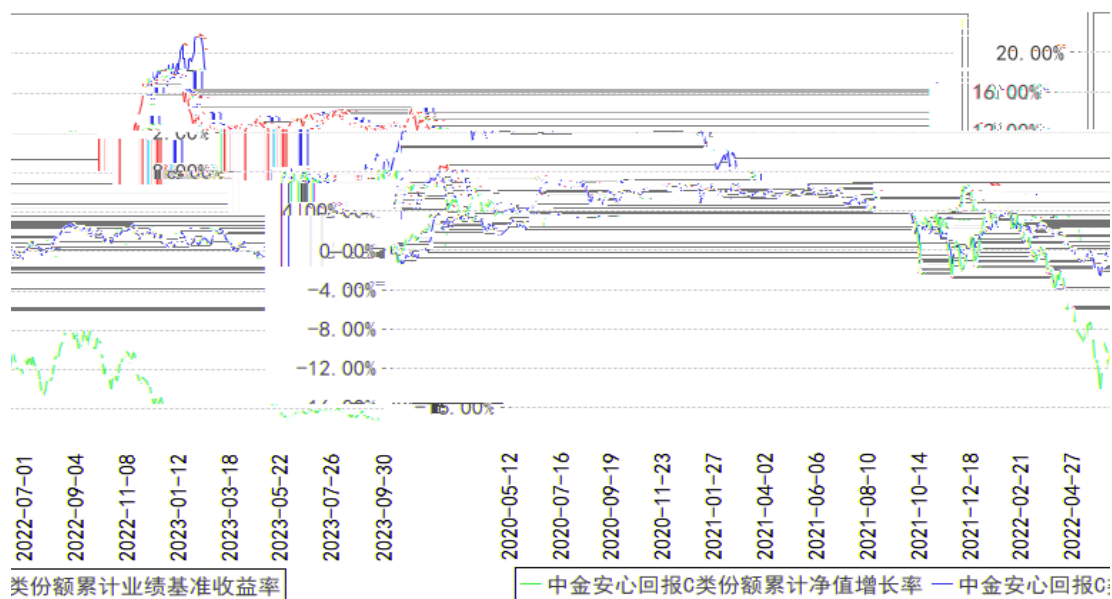
	%	%	%	%	%	%
	%	%	%	%	%	%
	%	%	%	%	%	%
	%	%	%	%	%	%

--	--	--	--

中金安心回报A类份额累计净值增长率与同期业绩比较基准收益率的历史走势对比图



中金安心回报C类份额累计净值增长率与同期业绩比较基准收益率的历史走势对比图







0.25%



1

1

2

3

4

5

6

2

1

2

3

3

4

5

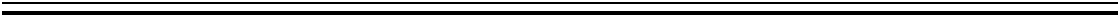
6

7

8

9

10



1

0.0001

5

2

4 (4



2

3

+

4

3

1

2

3

4

4

1

2

0.25%

0.5%

3

1

2

3

50%

4

1

8

2







1

2

3 C

4

5

6

7

8

9

10

11

1

1.0 %

H E× 1.0 %÷

H

E

5

2

0.15%





1

2

1 1 12 31

3

4

5

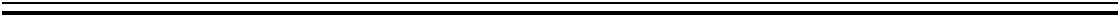
6

7

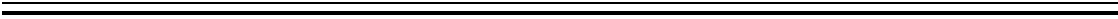
1

2

3



- 1
- 2
- 3
- 4
- 5
- 6



1

2

3

4



15

2

20%

2



1

2

3

4

5

6

7

8

9

12

12

10

11

12

13

14

15

16

17

18

19

20

21

22

10







1

1

2

3

4

5

6

7

,

8

2

3

1

1



2

10%

3

10%

1

2

4

2

()

20

4



4

1

0%-85%

2

3

4



T+0

A

5 2024 12
31 2024 12 31

5

IT

/

/

6

7

1

2

3

4

5

1

2



1

2

1

2

6

3

4

1

30

2

3

4

1

2



3

4

5

6

7

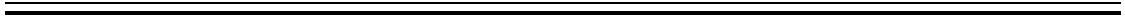
5

6

5

15









1

1

2

3

4

5

6

7

2

1

2

3

4

5

6

7

8

9

10

11

15

12

13

14

15

16

17

18

19

20

21

22

1

1

2

3

4

5

6

7

8

9

2

1

2

3

4

5

6

7

8

9







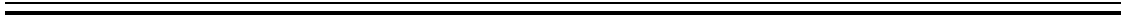


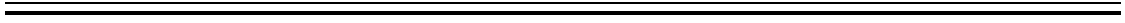


















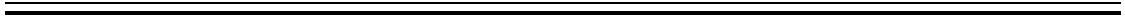










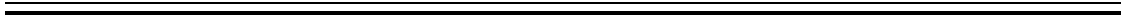
















1			2020/4/30
2	2020 6		2020/4/30
3	2020 6 19		2020/4/30
4	2020 6 19		2020/4/30
5	-		2020/5/11
6			2020/6/19
7			2020/7/6
8	2020 2		2020/7/21
9	2020		2020/8/30
10	A A		2020/8/31
11			2020/8/31

		C C	
12			2020/9/1
13			2020/9/21
14		A A	2020/9/21
15		C C	2020/9/21
16	2020	3	2020/10/27
17			2020/11/4
18	2020	4	2021/1/22
19			2021/3/12
20	2020		2021/3/30
21			2021/4/13
22	2021	1	2021/4/21

23			2021/5/10
24	2021 2		2021/7/21
25			2021/8/2
26	2021		2021/8/28
27		2021 9	2021/9/30
28			2021/9/30

(A

)

35			2022/1/24
36			2022/2/18
37	2021		2022/3/30
38			2022/4/18
39	2022 1		2022/4/21
40	2022 2		2022/7/20
41			2022/8/26
42	A A		2022/8/26
43	C C		2022/8/26
44			2022/8/29
45	2022		2022/8/30
46	2022 3		2022/10/26

47	2022 4		2023/1/20
48	2022		2023/3/30
49			2023/4/14
50	2023 1		2023/4/20
51			2023/4/20
52			2023/4/27
53			2023/4/27
54			2023/4/27
55			2023/5/16
56			2023/6/1
57	A A		2023/6/2
58			2023/6/2
59			2023/7/20

	2023 2		
60			2023/8/30
	2023		
61			2023/9/6
62			2023/9/22
63			2023/10/24
64			2023/10/24
	2023 3		
65			2023/11/11
66			2023/12/21
67			2023/12/22
68			2024/1/15
69			2024/1/17





Q̄A Øt ≤ YS (A ðd)